

Exercise 18.2

1.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£4500
1	£230	£11.25	£218.75	£4281.25
2	£230	£10.70	£219.30	£4061.95
3	£230	£10.15	£219.85	£3842.10

2.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£9800
1	£175	£60.76	£114.24	£9685.76
2	£175	£60.05	£114.95	£9570.81

3.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£1750
1	£81.50	£7.96	£73.54	£1676.46
2	£81.50	£7.63	£73.87	£1602.59

4.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£7300
1	£217.84	£52.05	£165.79	£7134.21
2	£217.84	£50.87	£166.97	£6967.24

5.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£15,000
1	£4775	£1560	£3215	£11,785
2	£4775	£1225.64	£3549.36	£8235.64
3	£4775	£854.51	£3918.49	£4317.15
4	£4766.13	£448.98	£4317.15	£0

6.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£515
1	£175.00	£4.64	£170.36	£344.64
2	£175.00	£3.10	£171.90	£172.74
3	£174.29	£1.55	£172.74	£0

7.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£1100
6	£400	£42.09	£357.91	£742.09
8	£400	£28.40	£371.60	£370.49
18	£384.67	£14.18	£370.49	£0

8.

Month	Repayment	Interest Content	Capital Content	Loan Outstanding
0				£1500
4	£530	£48.58	£481.42	£1018.58
8	£530	£32.99	£497.01	£521.57
12	£538.46	£16.89	£521.57	£0